

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

FORM 13F Cover Page

Report for the Calendar Year or Quarter Ended March 31, 2009

Check here if Amendment: ☐; Amendment Number: ____

This Amendment (Check only one): ☐ is a restatement
☐ adds new holding entries.

Institutional Manager Filing this Report:

Name: TIG Advisors, LLC

Address: 535 Madison Avenue, 37th Floor
New York, New York 10022

13F File Number: 28-11896

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Robert Rettie
Title: Chief Accounting Officer
Phone: (212) 396-8742

Signature, Place and Date of Signing:

/s/ Robert Rettie

[Signature]

New York, New York

[City, State]

May 15, 2009

[Date]

<PAGE>

Report Type: (Check only one):

- ☒ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report).
- ☐ 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting managers(s).)
- ☐ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager: NONE

<PAGE>

Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 2
Form 13F Information Table Entry Total: 76
Form 13F Information Table Value Total: \$168,217
(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

Form 13F File Number	Name
28-12869	Tiedemann/Falconer Partners L.P.
28-13433	Arbitrage Associates L.P.

<PAGE>

<TABLE>

FORM 13F INFORMATION TABLE

<CAPTION>

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7	COLUMN 8
			VALUE	SHRS OR	SH/	PUT/	
NAME OF ISSUER	TITLE OF CLASS	CUSIP	(X\$1000)	PRN AMT	PRN	CALL	INVESTMENT
							DISCRETION

OMNIVISION TECHNOLOGIES INC	COM	682128103	3,360	500,000	SH		SOLE	NONE	500,000
OWENS ILL INC	COM NEW	690768403	152	10,500	SH		SOLE	NONE	10,500
PETRO-CDA	COM	71644E102	672	25,000	SH		SOLE	NONE	25,000
POWERSHARES ETF TRUST	WATER RESOURCE	73935X575	835	70,000	SH		SOLE	NONE	70,000
PROSHARES TR	PSHS REAL ESTAT	74347R552	264	5,000	SH		SOLE	NONE	5,000
PROSHARES TR	PSHS ULT SH MSCI	74347R339	234	2,231	SH		SOLE	NONE	2,231
PROSHARES TR	PSHS UT SHT MSCI	74347R354	205	5,000	SH		SOLE	NONE	5,000
PROSHARES TR	PSHS ULTSH 20YRS	74347R297	873	20,000	SH		SOLE	NONE	20,000
ROHM & HAAS CO	COM	775371107	2,302	29,200	SH		SOLE	NONE	29,200
ROHM & HAAS CO	COM	775371107	355	4,500	SH	PUT	SOLE	NONE	4,500
ROYAL CARIBBEAN CRUISES LTD	COM	V7780T103	240	30,000	SH	PUT	SOLE	NONE	30,000
SHERWIN WILLIAMS CO	COM	824348106	12,993	250,000	SH	CALL	SOLE	NONE	250,000
SIRF TECHNOLOGY HLDGS INC	COM	82967H101	2,114	903,491	SH		SOLE	NONE	903,491
SPDR GOLD TRUST	GOLD SHS	78463V107	1,183	13,100	SH		SOLE	NONE	13,100
SYMANTEC CORP	COM	871503108	6,723	450,000	SH		SOLE	NONE	450,000
TEVA PHARMACEUTICAL INDS LTD	ADR	881624209	321	7,130	SH		SOLE	NONE	7,130
TEXAS INSTRS INC	COM	882508104	14,034	850,000	SH		SOLE	NONE	850,000
THINKORSWIM GROUP INC	COM	88409C105	1,882	217,802	SH		SOLE	NONE	217,802
THQ INC	COM NEW	872443403	3,952	1,300,000	SH		SOLE	NONE	1,300,000
TRIAN ACQUISITION I CORP	COM	89582E108	425	45,700	SH		SOLE	NONE	45,700
TRINITY INDS INC	COM	896522109	366	40,000	SH	PUT	SOLE	NONE	40,000
PROSHARES TR	PSHS ULTRA FINL	74347R743	65	25,000	SH		SOLE	NONE	25,000
UNITED REFINING ENERGY CORP	COM	911360105	1,299	135,450	SH		SOLE	NONE	135,450
WELLS FARGO & CO NEW	COM	949746101	2,848	200,000	SH	PUT	SOLE	NONE	200,000
WYETH	COM	983024100	4,495	104,430	SH		SOLE	NONE	104,430
WYNN RESORTS LTD	COM	983134107	399	20,000	SH	PUT	SOLE	NONE	20,000
YAHOO INC	COM	984332106	154	12,000	SH		SOLE	NONE	12,000

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