

Dated: November 15, 2017

Soumik Sarkar 520 Compass circle. Redwood City, CA – 94065

Dear Soumik,

At the onset, I wish to thank you for your service to Crosscode in leading the engineering operations for the company, since inception. Based upon our conversations, your employment is being formalized with the position of Chief Technology Officer, reporting to Aditya Sharma, CEO, effective immediately. You will be responsible to lead all engineering operations for the company, including managing the direct and in-direct teams as well working with other executives to define the future roadmap as well as customer advocacy.

Further, as we have agreed, your compensation will be an annual base salary of USD \$208,000 commencing June 01, 2018 and paid semi-monthly on the 1<sup>st</sup> and the 15th of each month (if the payday falls on a Saturday, Sunday, or a bank holiday, you will be paid on the previous business day), along with other benefits as decided by the company. The position offered is an exempt position and as such you will not be compensated for overtime. Until June 01, 2018, you are free and also expected to complete your contractual and other obligations.

Your compensation will be revised to \$250,000 annually, within 30 days of the company getting listed on the stock markets and the company's stock is freely traded.

You will also be entitled to comprehensive health benefits (medical, dental and vision) which will be communicated to you under a separate cover.

Your vacation and time off will be governed under the company's Management by Objectives (MBO) guidelines and you will work with your direct manager to schedule your time away from work.

In addition, you will be titled as a "co-founder" of the company and be offered an equity position which is detailed in Annexure A of this agreement.

Further, you will also be eligible for a profit sharing bonus plan which is also detailed in Annexure A of this agreement.

Additionally, you will also be bound by a confidentiality agreement which is detailed in Annexure B of this agreement.

This offer is also contingent upon your presentation of the original documentation required to establish your identity and authorization to work in the United States in accordance with United States immigration law as well as the completion of a successful background check. We have enclosed the information required to identify the documentation you will need to bring with you on your first day as a full-time employee.



In accordance with the company policy, your employment, is considered employment "at will" which means that both you and Crosscode have the right to terminate the employment relationship at any time, for any reason, with or without notice or cause.

Please also be aware of certain federal, state and company guidelines that will govern this agreement and also be aware that Crosscode may change these policies at any time during your employment.

- Crosscode is an Equal Opportunity Employer and, as such, it is Crosscode's corporate
  policy to fill positions with qualified candidates regardless of race, color, sex, age, religion,
  ancestry, national origin, citizenship status, marital status, sexual orientation, gender
  identity, genetic information, disability, pregnancy, military status, veteran status or
  other protected group status.
- 2. Employment with Crosscode is "at will" and not for any specific period of time. You are free to resign at any time and, likewise, Crosscode may terminate its employment arrangement with you at any time with or without cause or advance notice. Neither your offer letter nor this description should be construed as an employment contract or a guarantee of employment for any period in any way.
- 3. Since our business involves highly confidential proprietary material, we require all employees to execute a Crosscode, Inc. Employment and Confidentiality Agreement, which contains confidentiality, noncompetition, and non-solicitation agreements. This contract is contingent upon your acceptance of this agreement as well as executing a hard copy of the Employment and Confidentiality Agreement.
- 4. Regular pay is determined by dividing your annual salary by 24 pay periods. Paychecks will be direct deposited semi-monthly upon you becoming a full time salaried employee. You will be asked to fill out an authorization agreement.
- 5. We are required by U.S. immigration law to verify that each employee is authorized to work in the U.S. Therefore, on your first day with us, we will ask you to present an original document or documents that establish your identity and employment authorization. You must present the document or documents within three (3) business days of the date your full-time employment starts. You may view the list of acceptable documents by going to <a href="http://uscis.gov/graphics/formsfee/forms/files/i-9.pdf">http://uscis.gov/graphics/formsfee/forms/files/i-9.pdf</a>.
- 6. In order for Crosscode to comply with its reporting obligations, prior to beginning work, we invite you to consider voluntarily self-identifying yourself to your Human Resources Representative as a disabled veteran, veteran of the Vietnam era or an individual with a disability. Self-identification is not mandatory; it is completely voluntary.



- 7. As a U.S. citizen or green card holder you are taxed on worldwide income. Traveling abroad for business over an extended time period (usually more than 30 days at a stretch) may trigger additional tax filing obligations. This would normally occur if an employee is an expatriate on an assignment overseas or outside of their home country.
  - For general information regarding Federal Tax visit: Federal Tax Certificates and Other Forms.
  - For general information regarding State Tax visit: State Tax Certificates and Other Forms.

At Crosscode, we're building one of the most unique technology solution which will have immense potential, globally, on how large companies, worldwide, manage their IT applications. This position offers the most critical engineering leadership role in the organization to design and build a truly disruptive technology platform that will be acknowledged "The Next Big Enterprise Software."

We are confident with your leadership not only will be build a great technology solution but also build a world-class company which will soon be acknowledged as amongst the world's best IT management software providers.

We fondly look forward to welcoming you to Crosscode. If you have any additional questions please do not hesitate to contact Aditya Sharma at 408-813-4601 at anytime. We will appreciate you signing and acknowledging this agreement within 10 days.

Sincerely,

Aditya R Sharma President & CEO

Crosscode, Inc.

Accepted:

Soumik Sarkar 520 Compass circle.

Redwood City, CA – 94065



## Annexure A - Equity and Profit Sharing Agreement

As a "co-founder" of Crosscode, Inc. you will be eligible for equity ownership in the company. You will be allocated 12,000,000 (Twelve Million) shares, from the company's stock currently registered with the SEC for trading. This translates into approximately 20% equity ownership based upon the number of shares being registered.

Your equity grant will be subject to the following conditions:

- 1. The shares come with a 3-year vesting period. You will be expected to stay employed and drive Crosscode's growth for at-least 3 years, thru June 01, 2021. The company is registering 12,000,000 shares for you with the SEC in lieu of your contributions and you will be expected to stay employed with Crosscode thru June 01, 2021. Should, for any reason, you are no longer employed with Crosscode prior to June 01, 2021, you will forfeit the shares based on a pro-rata basis for the duration of your employment. You will transfer the remaining shares back to Crosscode within 30 days of the event.
- 2. In the event of Crosscode getting acquired before 3 years i.e. June 01, 2021, the above condition will not apply, and you will be entitled to the full cash or transfer value of 12,000,000 (Twelve Million) shares.
- 3. You will continue to maintain your position in the board of the company, as a Permanent Director, and you will play a vital role in the functioning of the company's board. Should, for any reason, you are no longer employed with Crosscode at any time, you will surrender your position in the board of the company with immediate effect.
- 4. You will be entitled to additional stock grants or options, at the company's discretion, in the future.
- 5. While this agreement constitutes a binding commitment on behalf of the company towards your equity ownership in Crosscode, the actual transfer of shares may take additional time and you will work with the CFO of the company to work out the timing and modalities of the actual stock transfer.

In addition to equity ownership as described above, you will also be entitled to discretionary executive compensation and other perks as to be decided by the company in the future. This will consist of an executive target bonus plan as well as other discretionary executive perks which the company will decide in the future.

Your target bonus payment plan for the first three years is described in the table that appears here. This plan is in addition to your annual salary but the payout is discretionary and can range from 0% to 200% of the target payout defined here. The payout will be dependent on multiple



factors such as company's profitability, revenues, growth and your individual contribution. Your CEO will have a transparent conversation with you in regards to the actual payouts for each year.

## <u>Table – Target Executive Bonus Payment Plan for Soumik Sarkar:</u>

FY 2018	FY 2019	FY 2020
\$100,000	\$250,000	\$500,000

Again, it's important to emphasize that while you can earn 200% of the above target plan, the payouts are discretionary and will be governed by a multitude of factors which your CEO will discuss with you as well review the payouts annually, in a transparent manner reviewing the actual data associated with each factor.

As such the actual payouts will range from 0% to 200%.

#### Signed & Dated:

November 15, 2017

Aditya R Sharma President & CEO

Crosscode, Inc.

**Accepted & Dated:** 

November 17, 2017

Soumik Sarkar 520 Compass circle.

Redwood City, CA – 94065



#### Annexure B – Employment and Confidentiality Agreement

In consideration of my employment by Crosscode, Inc., I enter into this Agreement freely and knowingly.

- Outside Employment. While employed by Crosscode, I will not engage in any outside employment activity relating to any business in which Crosscode is engaged. Also, I will avoid outside employment activities that would conflict with or adversely affect the performance of my job duties with Crosscode. I will seek guidance from Crosscode whenever I have questions about whether a particular outside employment activity is permitted.
- 2. Laws; Other Agreements. I represent that my employment with Crosscode will not conflict with or violate any law or any agreement that I have with a previous employer or any other person or business entity. I understand that I have an obligation to review any agreements that I reached with prior employers or other entities to ensure that I am not violating any continuing obligations I may owe to such entities.
- 3. Confidential Information. As used in this Agreement, the term "Confidential Information" means information, including that conceived or developed by me that is not generally known to the public and that is used by the Company in connection with its business. By way of example, the term "Confidential information" would include things like: trade secrets; processes; formulas; research data; program documentation; algorithms; source codes; object codes; know-how; improvements; inventions; techniques; training materials and methods; product information; corporate strategy; sales forecast and pipeline information; research and development; plans or strategies for marketing and pricing; and information concerning existing or potential customers, partners, or vendors. I understand that this list is not all-inclusive and merely serves as an example of the types of things that fall within the definition of Confidential Information.
- 4. **Protection of the Company's Confidential Information.** I agree that I will not exploit, disclose or use for myself or for any other person or business any Confidential Information belonging to Crosscode. I understand that my promise of confidentiality and fidelity lasts both during and after my employment with Crosscode. I will follow all Company policies, rules and procedures that relate to the protection of the Company's Confidential Information.
- 5. **Return of Materials.** Upon the termination of my employment with Crosscode for any reason, I agree that I will promptly return any and all Company property and information, in any form, that is in my possession. This includes, without limitation, all documents, records, notebooks, magnetic tapes, disks or other materials in my possession or control which contain Crosscode Confidential Information or any other information concerning the Company, its products, services or customers, whether prepared by me or others in



digital format (source code, artifacts and documents). Further, I agree that I will not retain nor make any copies of these materials, in any form. I also agree to turn over to Crosscode any ownership or administrator rights I may have in any Crosscode-related social media sites or accounts, including, but not limited to Linked-In accounts, Twitter accounts, Facebook accounts, blogs, or wikis.

- 6. Inventions and Patents as Sole Property of the Company. During my employment with Crosscode and for the period of five years following the termination of my employment for any reason, I will disclose promptly to the Company in writing any inventions, discoveries, designs, concepts, ideas, developments, improvements and innovations, whether patentable or not, copyrights, copyrighted works (such as program code in source or object form or writings) and/or computer programs (referred to collectively as "Inventions"), conceived or made by me (solely or in concert with others) which: (a) relate in any manner to the existing or contemplated business or research activities of the Company; (b) are suggested by or result from my work with the Company; or (c) result from the use of the Company's time, materials, information or facilities even if made or conceived during other than working hours. All Inventions and all descriptions, sketches, drawings and other documents relating to the Inventions shall be the exclusive property of the Company and I agree to assign and hereby do assign to the Company (or any subsidiary of Company as Company may designate) the entire right, title and interest to any Inventions. I irrevocably designate and appoint the Company and its duly authorized officers and agents, as my agents and attorneys-in-fact, to execute and file any documents that the Company considers necessary to vest in the Company title to the Inventions and their associated right of priority and patents, and to do all other lawfully permitted acts to secure the Company's interests in the Inventions. In addition, I will assist the Company in obtaining and maintaining full rights and title to the Inventions including executing any powers of attorney, applications, assignments, declarations, affidavits, and any other papers necessary to perfect Company's interests in the Inventions. My assistance will be rendered at the Company's expense (including a reasonable payment for the time involved, in case I am not then in its employ). The provisions of this Paragraph 6 shall apply to California employees to the maximum extent permitted by Section 2870 of the California Labor Code. With respect to California employees, no assignment in this Agreement shall extend to inventions, the assignment of which is prohibited by Labor Code 2870.
- 7. **List of Prior Inventions.** All Inventions I made before starting employment with Crosscode are excluded from the scope of this Agreement. Below is a complete list of all Inventions in which I claim any proprietary right or interest:

Brief Description of Invention	Right, Title or Interested and Date Acquired



I agree that any present or future Inventions not listed are subject to assignment and vesting under Paragraph 6 above. I understand and agree that Crosscode makes no attempt to verify my claim of ownership to any of the Inventions listed, and makes no admission that any Inventions listed are owned by me. I agree that I will not incorporate in any work that I perform for the Company: (a) any of the Inventions listed above; or (b) any of the technology described in any of the Inventions listed above. Nonetheless, should I incorporate any of the Inventions listed above into any work performed for the Company, I grant Crosscode a royalty free, perpetual, worldwide, fully paid-up license to make, have made, use, have used, sell, offer to sell, import, export, copy, reproduce, distribute, modify and prepare and have prepared derivative works of such Invention and/or perform any other act necessary to continue to exploit my work, and provided further that all of the foregoing rights of Crosscode shall extend to any derivative works so prepared.

- 8. Personal Information of Employees. I understand that, as part of its employment practices, the Company may collect data that identifies an employee, either individually or when that data is combined with other information which is in (or which may come into) possession of the Company ("Personally Identifiable Information"). I understand and agree that the Company collects and uses Personally Identifiable Information for a number of relevant, appropriate, and customary purposes, including: (a) recruitment and staffing; (b) administration of compensation, benefit programs and payroll administration; (c) performance management and training; (d) advancement and succession planning; (e) legal compliance and risk management; (f) workplace management; (g) to protect the Company, its workforce, and the public against injury, theft, legal liability, fraud, or abuse; and, (h) reasonable business-related purposes. Personally Identifiable Information will not be used for other purposes unless Crosscode advises me and I have given consent, where appropriate.
- 9. Covenant Not to Compete or Solicit for Five Years. I recognize that Crosscode will be engaged in a highly competitive business and that its customer, employee, licensee, supplier and financial relationships are of a highly sensitive nature. As a reasonable means to protect Crosscode's investment and goodwill, and in consideration for my offer of employment with Crosscode, I agree that, to the extent permitted by applicable law, I will not, for a period of 60 months following the termination of my employment for any reason:
  - a. Engage in any business activity in a Restricted Area that competes with the business activities of the Company and its corporate affiliates about which I either had (i) a job responsibility to promote, or (ii) access to Confidential Information. "Restricted Area" for purposes of this Agreement is a geographic area that I served



or covered on behalf of Crosscode at any time within the 60 months preceding the end of my employment with Crosscode.

- b. Solicit, call on, service or induce others to solicit, call on or service any "Customer" for the purpose of inducing it to license or lease a product or provide it with services that compete with a product or service offered by the Company. A "Customer," for purposes of this Agreement, is any person or business entity that licensed or leased a Crosscode product or obtained Crosscode services within the 60 months preceding the end of my employment with the Company and that I had solicited, called on, or served on the Company's behalf anytime within that 60 month time period.
- c. Solicit, call on, or induce others to solicit or call on, any "Prospective Customer" for the purpose of inducing it to license or lease a product or provide it with services which compete with a product or service offered by the Company. A "Prospective Customer," for purposes of this Agreement, is any person or business entity that I solicited or called on (whether directly or through another Crosscode agent at my direction) on behalf of the Company anytime within the 60 months preceding the end of my employment with Crosscode.

Different restrictions apply if, at or prior to termination, I was or had been a programmer, software engineer, analyst, support technician, quality assurance technician, technical documentation writer and/or a manager in a research and development capacity. If so, then my obligations under this Paragraph 9 shall be satisfied if I do not, for five years following termination for any reason, work on any program or product which may be competitive with any program or product of the Company with which I was involved in a research and development or support capacity anytime within the 60 months preceding the end of my employment with Crosscode.

- 10. Non-Solicitation of the Company's Employees. During my employment with the Company, and for a period of five years following termination of the relationship for any reason, I will not, directly or indirectly through others, hire any employee or contingent worker of the Company, or solicit or induce, or attempt to solicit or induce, any Crosscode employee or contingent worker to leave the Company for any reason.
- 11. **Tolling of Covenants in the Event of Breach.** In the event I violate any of the restrictive covenants set forth in Paragraphs 9 or 10 of this Agreement, the time period of the violated covenant(s) shall be tolled throughout the duration of any violation and shall continue until a full sixty (60) months of compliance with such covenant(s) has elapsed.
- 12. **Injunction.** I acknowledge that, by virtue of my employment with the Company, I will have access to Confidential Information of Crosscode, the disclosure of which will irreparably harm the Company. I further acknowledge that Crosscode will suffer irreparable harm if I



breach any of my obligations under this Agreement. Therefore, I agree that Crosscode will be entitled, in addition to its other rights, to enforce my obligations through an injunction or decree of specific performance from a court having proper jurisdiction. Any claims I may assert against Crosscode shall not constitute a defense in any injunction action brought by Crosscode to force me to keep the promises I made in this Agreement.

- 13. Authorization to Modify Restrictions. I agree that the restrictions contained in this Agreement are reasonable. However, if a court having proper jurisdiction holds a particular restriction to be unreasonable, that restriction shall be modified only to the extent necessary in the court's opinion to make it reasonable and the remaining provisions of this Agreement shall nonetheless remain in full force and effect. The other provisions of this Agreement are likewise severable.
- 14. **No Duration of Employment.** The Company and I each acknowledge and agree that my employment with the Company is "at will" which means that the relationship is not for any specific duration and that the relationship may be terminated by either the Company or me at any time and for any reason, with or without cause.

#### 15. General.

- (a) This Agreement shall be governed by and construed in accordance with the laws of the State of Minnesota applicable to contracts made and to be performed in such state. Any action relating to this Agreement shall be brought exclusively in the state or federal courts of the State of Minnesota, County of Hennepin. I will accept service of process as provided under Minnesota law or by registered mail, return receipt requested, and waive any objection based upon forum non conveniens or as to personal jurisdiction over me in the state or federal courts of the State of Minnesota, County of Hennepin. The choice of forum set forth in this paragraph shall not be deemed to preclude the enforcement of any judgment obtained in such forum in any other jurisdiction.
- (b) This Agreement represents the entire agreement between me and the Company, and supersedes any and all previous oral or written communications, representations or agreements. This Agreement may be modified only by a duly authorized and executed writing.
- (c) Any failure to enforce the terms of this Agreement with any other employee of the Company shall not be deemed a waiver by the Company to enforce its rights under this Agreement. Further, any waiver by the Company of any breach by me of any provision of this Agreement, shall not operate or be construed as a waiver of any subsequent breach hereof.



Ву	signing	below,	I acknow	rledge th	nat I have	read	the	terms	of	this	Employment	and
Cor	nfidentia	lity Agree	ement, I u	nderstan	d such teri	ns and	I agr	ee to be	e bo	und l	oy them.	

Employee Signature

# Soumik P Sarkar

Printed Employee Name

# 11/17/2017

Date